

Message Text

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PAGE 01 LISBON 06527 231600Z

ACTION AGRE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 IGA-02 L-03 AID-05

COME-00 CIAE-00 INR-07 NSAE-00 /038 W

-----018811 232127Z /41

R 231518Z AUG 77

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 2748

INFO AMCONSUL OPORTO

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PASS AGRIC/OGSM, FAS

E.O. 11652: N/A

TAGS: EAID, PO

SUBJECT: COTTON PURCHASE UNDER P.L. 480 TITLE I AGREEMENT

SIGNED 10/22/76

1. PRESIDENT OF TEXTILE INSTITUTE, LISBON, HAS ASKED HELP
IN SOLVING DILEMMA WHICH HE SAYS THREATENS TO COST INSTITUTE
(GOP AGENCY) SOME TWO MILLION DOLLARS.

2. PROBLEM IS THIS: RAW COTTON IMPORTERS ASSOCIATION, OPORTO,
MADE SUBJECT PURCHASE OF 18,290 BALES CALIFORNIA COTTON AT
AVERAGE OF NEARLY 90 U.S. CENTS/LB., ACCORDING TO PRESIDENT
ALMEIDA, ON BASIS BIDS RECEIVED UNDER PO-5013. COTTON BEING
UNLOADED THIS MONTH IS NOW VALUED AT 50-60 CENTS WORLD MARKET,
AND ALMEIDA SAYS MILLS REFUSE TO ACCEPT IT AT HIGH CONTRACT
PRICE BUT WANT INSTITUTE TO ASSUME LOSS AS GUARANTOR.
INSTITUTE, IN TURN, WHICH OPERATES AUTONOMOUSLY WITH ITS OWN
BUDGET, WANTS GOP TO TAKE LOSS BECAUSE OF DELAYS IN AUTHORIZING
ORIGINAL PURCHASE.

3. ALMEIDA ASKED IF U.S. COULD AMELIORATE PAINFUL
SITUATION IN ANY WAY, SUCH AS SHIPPING ADDITIONAL
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COTTON WITHOUT ADDITIONAL CHARGE. AGATT REMINDED HIM
THAT IMPORTERS BOUGHT COMMODITY FROM PRIVATE TRADE AS
IN COMMERCIAL TRANSACTION, AND THERE PROBABLY WAS
NOTHING U.S. COULD DO ABOUT UNFORTUNATE TIMING. AGATT
AGREED, HOWEVER, TO EXPLAIN SITUATION TO DEPARTMENT
AND REQUEST REACTION. WILL PASS IT ON TO ALMEIDA
WHEN RECEIVED.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, AGREEMENTS, IMPORTS, ECONOMIC ASSISTANCE, FOREIGN TRADE
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON06527
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770304-0972
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770834/aaaabcdz.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9efb6856-c288-dd11-92da-001cc4696bcc
Office: ACTION AGRE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1518600
Secure: OPEN
Status: NATIVE
Subject: COTTON PURCHASE UNDER P.L. 480 TITLE I AGREEMENT SIGNED 10/22/76
TAGS: EAID, PO, US
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/9efb6856-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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